



PEER 1 NETWORK ENTERPRISES

Background

Lance Tracey founded PEER 1 Network Enterprises in 1999 with a goal of providing best in class internet infrastructure services to small and medium enterprises. Over time Lance relinquished day to day control of PEER 1 to an outstanding executive team. In 2009, PEER 1 was at a crossroads: early investors were seeking liquidity and the company required significant investment in capital – both human and physical – to drive continued growth and remain a leading player.

Clairvest Partnership

Lance and several other early investors in PEER 1 chose to partner with Clairvest to bring a more formalized private equity investment approach to PEER 1. We supported a doubling of PEER 1's asset base and significant enhancement to the leadership team.

Update

PEER 1 achieved numerous milestones following Clairvest's investment, including the launch of flagship data centers in Toronto and the UK, acquisitions and significant enhancements to products and services. PEER 1 was sought out by and sold to Cogeco Cable in 2013 due to its leading position in the market, thereby allowing all shareholders to realize a 3.2x multiple on their equity during Clairvest's tenure as an investor.



"I am very pleased that Clairvest joined PEER 1 as a partner with the founders. The Clairvest team provided a unique skill set to PEER 1 and was a strong resource for the management team and board of directors."

- Lance Tracey, Founder
and Executive Chairman

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