



## CRS CONTRACTORS RENTAL SUPPLY

### Background

Founded in 2000 by eight entrepreneurs, CRS grew from four to 21 branches in Ontario at the time of our investment. When several founders decided to retire, the senior management team sought an equity partner to support a recapitalization that would position the company for accelerated growth.

### Clairvest Partnership

After meeting with a number of potential investors and Clairvest's other entrepreneur partners, CRS management chose Clairvest due to their knowledge of the market and partnership approach to private equity. Clairvest's capital investment provided partial liquidity to Founders and enabled Senior Management to invest into the new corporate structure.

### Update

CRS now operates 24 branches and is reaping the benefits of a strengthened management team and investments in systems. The company is generating record financial and operating metrics while at the same time maintaining an entrepreneurial culture.



*"We picked Clairvest because of their knowledge of the rental market and partnership approach to private equity. We shared our vision for the future and it matched well with their intentions."*

- Steve Fay, CEO

CLAIRVEST