

**CLAIRVEST ANNOUNCES \$10 MILLION
SPECIAL DIVIDEND**

Toronto, Ontario (May 7, 2008) – Clairvest Group Inc. (TSX:CVG) is pleased to announce a one-time special dividend of \$10 million, or \$0.6272 per share. The dividend is an ineligible dividend for Canadian income tax purposes. The dividend will be payable to common shareholders of record as of May 20, 2008. The dividend will be paid June 20, 2008.

About Clairvest

Clairvest Group Inc. is a Canadian merchant bank that invests its own capital, and that of third parties through Clairvest Equity Partners Limited Partnership and Clairvest Equity Partners III Limited Partnership, in businesses that have the potential to generate superior returns. In addition to providing financing, Clairvest contributes strategic expertise and execution ability to support the growth and development of its investee partners. Clairvest realizes value through investment returns and the eventual disposition of its investments.

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