

CLAIRVEST ANNOUNCEMENT

Toronto, Ontario (August 11, 2009) — Clairvest Group Inc. (TSX:CVG) today announced that Clairvest Equity Partners III Limited Partnership and CEP III Co-Investment Limited Partnership (collectively “Clairvest”) have arranged to amend the share purchase option agreement previously announced and entered into on June 10, 2009 with Celerity Partners SBIC, L.P. to reflect a new option expiration date of August 24, 2009.

About Clairvest

Clairvest Group Inc. is a Canadian merchant bank that invests its own capital, and that of third parties through the Clairvest Equity Partners limited partnerships, in businesses that have the potential to generate superior returns. In addition to providing financing, Clairvest contributes strategic expertise and execution ability to support the growth and development of its investee partners. Clairvest realizes value through investment returns and the eventual disposition of its investments.

Contact Information

Nicola Mclsaac
Director, Investor Relations and Marketing
Clairvest Group Inc.
Tel: (416) 925-9270
Fax: (416) 925-5753
nicolam@clairvest.com

www.clairvest.com