

**CLAIRVEST ANNOUNCEMENT**

**Toronto, Ontario (March 11, 2010)** – Clairvest Group Inc. (TSX:CVG) today announced that a consortium it supports, Aqueduct Entertainment Group (“AEG”) has lost the right to exclusively negotiate an agreement with the State of New York to operate a casino at the Aqueduct Racetrack in Queens, NY.

**Forward-Looking Statements**

*This news release may contain forward-looking statements that are based on management’s current expectations and are subject to known and unknown uncertainties and risks, which could cause actual results to differ materially from those contemplated or implied by such forward-looking statements. Clairvest is under no obligation to update any forward-looking statements contained herein should material facts change due to new information, future events or otherwise.*

**About Clairvest**

*Clairvest Group Inc. is a Canadian merchant bank that invests its own capital, and that of third parties through the Clairvest Equity Partners limited partnerships, in businesses that have the potential to generate superior returns. In addition to providing financing, Clairvest contributes strategic expertise and execution ability to support the growth and development of its investee partners. Clairvest realizes value through investment returns and the eventual disposition of its investments.*

**For further information, please contact:**

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