

Voxcom Income Fund Files Preliminary Prospectus

Toronto, Ontario – April 15, 2005 – Clairvest Group Inc. (TSX:CVG) today announced that Voxcom Income Fund (the “Fund”) filed a preliminary prospectus with the securities regulatory authorities in each of the provinces and territories of Canada for an initial public offering of units. Voxcom Incorporated (“Voxcom”) is approximately 29%-held by Clairvest. The size and price of the offering have not yet been determined.

The Fund will use the proceeds of the offering to acquire all of the issued and outstanding shares of Voxcom from its current securityholders and to repay a portion of Voxcom’s existing credit facilities. Clairvest intends to retain a significant interest in the Fund.

These securities have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States without registration or applicable exemption from the registration requirements of that Act. This news release does not constitute an offer for sale of these securities in the United States of America.

Clairvest Group Inc. is a Canadian merchant bank that invests its own capital, and that of third parties, through Clairvest Equity Partners Limited Partnership in companies that have the potential to generate superior returns. In addition to providing financing, Clairvest contributes strategic expertise and execution ability to support the growth and development of its investee partners. Clairvest realizes value through investment returns and the eventual disposition of its investments.

This press release contains forward-looking statements with respect to Clairvest Group Inc., its subsidiaries and their investments. These statements are based on current expectations and are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Clairvest, its subsidiaries and their investments to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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