

Wellington Financial LP provides \$6 million financing for SAMSys Technologies Inc.

Toronto, Ontario (August 31, 2005) – Wellington Financial Fund II, a privately held specialty finance firm, announced the closing of a \$6 million debenture financing for SAMSys Technologies Inc. (SMY:TSX), a leading manufacturer of passive radio frequency identification (RFID) readers.

SAMSys manufactures both fixed readers, where a typical application would be placing the reader at a loading bay door to read incoming tags, and embedded OEM modules, where a typical application would see an OEM printer manufacturer placing the reader into a printer that produces RFID labels. The Company is based in Richmond Hill, Ontario and Raleigh, North Carolina.

SAMSys readers are able to recognize multiple-tag protocols and can operate in the multiple frequencies that are permitted by government regulators. SAMSys terms its RFID reader design “multi-protocol/multi-frequency”, which has been successfully deployed in North America, Europe and Asia. Key customer relationships include METRO Group, the world’s 4th largest retailer and the U.S. Department of Defense, which has awarded two SAMSys resellers with Blanket Purchase Agreements authorizing use of the Company’s new MP9320 v2.8 RFID reader to comply with RFID mandates from the DoD. Other recent clients include Bradshaw International, Datamax Corp., Pacific Cycle (the largest bicycle supplier in the U.S.), and WS Packaging Group Inc.

“Wellington Financial is pleased to provide the funds necessary for SAMSys to continue to develop leading-edge Gen 2 RFID solutions for several of the world’s most sophisticated RFID customers,” said Mark McQueen, President and Chief Executive Officer of Wellington Financial LP. “In challenging equity markets, Wellington has shown its ability to recognize a leading Canadian technology firm,” added Cliff Horowitz, Chairman and Chief Executive Officer of SAMSys.

TD Securities Inc. acted as agent and financial advisor to SAMSys in connection with this financing.

With the closing of this financing, Wellington has now led over \$48 million in debt financings via 11 transactions since March 2004, making it the most active fund of its kind in Canada.

About Wellington Financial LP

Founded in 2000, Wellington Financial LP is a privately held, \$83-million specialty finance bridge lending, term and venture debt firm, providing debt financing for private and public companies in its chosen fields. Wellington transactions are generally between \$2 million and \$10 million, but the fund has issued term sheets up to \$30 million due to its

ability to syndicate transactions. Wellington clients vary in size, sector and business model, but generally have current year revenue of at least \$5 million. Wellington is managed by a partnership controlled by Fund management and Clairvest Group Inc. (CVG:TSX), who jointly have contributed a large financial stake to Fund II. Wellington's limited partners include several Canadian institutional investors, such as pension funds, life insurance companies and money managers. Please visit our website at www.wellingtonfund.com.

About SAMSys Technologies Inc.

SAMSys Technologies Inc., founded in 1995, is a world-leading provider of radio frequency identification (RFID) hardware solutions and RFID integration consulting services designed to evaluate and recommend optimal RFID solutions to enhance existing business process. SAMSys offers a family of products to simplify the installation and ensure the ongoing performance of the overall RFID hardware infrastructure. SAMSys is a public company whose shares are listed for trading on the Toronto Stock Exchange under the symbol SMY. The Company has a total of 47.8 million shares outstanding. Visit SAMSys at www.samsys.com.

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