

**CLAIRVEST ANNOUNCES APPOINTMENT
OF CAMERON WILLIAMSON AS CFO***Incumbent CFO Lana Reiken becomes VP Special Projects*

Toronto, Ontario (January 2, 2007) – Clairvest Group Inc. (TSX:CVG) today announced the appointment of Cameron Williamson as Chief Financial Officer and Corporate Secretary. The incumbent CFO, Lana Reiken, has become Vice President, Special Projects.

Mr. Williamson is a Chartered Accountant (Australia) with more than 12 years of experience in global financial accounting and analysis. Areas of practice include operational finance, financial control, project management and audit. Mr. Williamson comes to Clairvest from Franklin Templeton Investments in Toronto, which he joined in 2005 as Manager, Corporate Finance. Before then he was Senior Manager with CIBC Wealth Management Finance, also in Toronto. Previous positions included Financial Controller with UBS Warburg in London, England, and Financial Project Manager with Perks & Associates in Adelaide, Australia.

“We are pleased to welcome someone with Cameron's extensive background in global finance and accounting,” said Ken Rotman, Co-CEO and Managing Director. “His broad expertise will serve Clairvest well as we continue to expand our investment portfolio.”

“After serving Clairvest for eight years, I am seeking to achieve a better work/life balance,” said Ms. Reiken. “I look forward to working with Mr. Williamson to ensure a seamless transition.”

“Lana has done an outstanding job as CFO, and we are very pleased that she is staying on in her new role,” said Mr. Rotman.

About Clairvest

Clairvest Group Inc. is a Canadian merchant bank that invests its own capital, and that of third parties through Clairvest Equity Partners Limited Partnership and Clairvest Equity Partners III Limited Partnership, in businesses that have the potential to generate superior returns. In addition to providing financing, Clairvest contributes strategic expertise and execution ability to support the growth and development of its investee partners. Clairvest realizes value through investment returns and the eventual disposition of its investments.

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