

Wellington Financial LP announces New Appointment

Toronto, Ontario (June 1, 2006) - Wellington Financial LP is pleased to announce the appointment of Mark Usher to the position of Partner.

Mark brings 18 years of financial experience to this position. His career began in 1988 at Royal Bank. He joined RBC's Commercial Banking Group in 1993, and his roles have included marketing and strategy in the bank's head office, and senior account manager in the bank's high tech banking group. Mark was recruited by Cisco Systems in 2000 to join Cisco Capital's structured finance team in Toronto where he financed the sales of Cisco equipment and services to sub-investment grade customers using a combination of debt and equity structures. Geographic responsibilities for financings included Canada and the US Eastern Seaboard. Mark returned to Royal Bank in 2001 to lead the bank's Information Technology Banking team in the Greater Toronto Area. In Mark's last role at RBC, he was responsible for RBC's entire Knowledge Based Industries practice in the Ontario marketplace in addition to the Toronto Tech Banking Group. Mark has his MBA from Queen's University and is involved in a number of technology associations.

"We are delighted to welcome Mark to our growing team of accomplished professionals," said Mark McQueen, President & Chief Executive Officer of Wellington Financial. "Mark's track record in technology debt finance is highly regarded within the Canadian marketplace." Added Ken Rotman, Chairman of Wellington Financial, "People are the core of our business, and Mark's decision to join the firm is another indication of Wellington Financial's excellent reputation within the financial and technology community."

Wellington Financial LP is a privately-held debt provider offering Operating Lines from \$1 - \$5 million; Term Loans and Amortizing Loans from \$2 - \$30 million; and Venture Debt Loans from \$2 - \$10 million. Our clients vary in size and business model, but generally have current year revenue in excess of \$5 million. In the past 2 years, Wellington Financial has led over \$100 million in transactions. Wellington Financial is managed by a partnership controlled by Fund management and Clairvest Group Inc. (CVG:TSX), who jointly have contributed a large financial stake to Fund II. Wellington's limited partners include several Canadian institutional investors, such as pension funds, life insurance companies and money managers. Please visit our website at www.wellingtonfund.com.

For more information, please contact:

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